

Terms for the Purchase of St Paul United Methodist Church

Seller: Peninsula-Delaware Conference of the United Methodist Church, Inc.

Property Address: 300 North Street, Milford, DE 19963

Map Number: 5 16 18310 02 2300 000 | 300 North St

Map Number: 5 16 18310 02 2400 000 | 103 NW 3rd St

Map Number: 5 16 18310 02 2500 000 | 105 SE 3rd St

Map Number: 5 16 18310 02 2200 000 | 308 NW 4th St

Please address the following items by responding yes and providing the requested information.

1. Buyer legal name and address:
2. Point of contact (or agent) name, phone, & email:
3. Price: \$
4. Escalation clause, if any (include cap and increments):
5. Closing date:
6. EMD: \$
7. Study period, if any:
8. Contingencies (appraisal, financing, inspection, etc.), if any:
9. Financing or cash (include POF or pre-qual):
10. Buyer shall purchase property as is and pay all closing costs, excluding seller broker fee:
11. Buyer acknowledges the full property condition is unknown, and that the seller provides no warranties or guarantees as to condition, maintenance, zoning, or usage, but will share information in its possession. This is a commercial sale.
12. Buyer's intended use for the property:

I/we hereby verify that I/we are authorized signatories for the buyer and that the above information is accurate and true to the best of my/our knowledge.

Signature _____ Date _____

Signature _____ Date _____

Printed name and title _____

Printed name and title _____

Please include a bank letter, statement, or similar demonstrating **proof of funds**. Submissions without POF will not be reviewed. A letter may be attached to this term sheet with additional information. Buyer will pay its own broker fee, if any. Thank you.

Kindly return this term sheet to:
Barb Bindon (cell:202.492.4666), PraiseBuildings, barb@praisebuildings.com

