

Terms for the Purchase of Oldtown UMC

Please complete each item below. Answer “yes” or “no” to items 9 through 12. If left blank, the answer is assumed to be “yes.”

1. Buyer full legal name:
2. Agent contact, if any:
3. Price: \$
4. Closing date:
5. EMD: \$
6. Study period:
7. Contingencies, if any:
8. Financing or cash:
9. Buyer agrees to use seller’s closing agent.

Lessans Praley & McCormick, P.A. / Northco Title 7419 Baltimore Annapolis Blvd, Glen Burnie, MD 21061 Phone: (410) 760-5000

10. Buyer agrees that seller’s closing agent will hold escrow.
11. Buyer agrees to use seller’s commercial purchase and sale agreement.
12. Buyer agrees to purchase the property as is.
13. Buyer’s intended use for the property:

Please include a bank letter, bank statement, or similar demonstrating proof of funds for down payment/closing costs if financing, or full purchase amount if cash transaction.

Buyer to compensate its own broker.

Kindly return this term sheet to barb@praisebuildings.com and tracy@earealtycompanies.com