



2435 E Madison St, Baltimore, MD

Church & Parsonage | For Sale \$299,000

Offered by

 **PraiseBuildings**
RELIGIOUS PROPERTY BROKERAGE

Contact agent:

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Executive Summary

This property is an excellent value. Both the church and parsonage are included in the sale. The stone church seats ± 200 in the sanctuary and balcony. The fellowship hall seats ± 100 . The building includes office/classroom space and a small kitchen area. Bathrooms and kitchen require renovation, along with other cosmetic touch-ups. The heating system is no longer operational, and the AC system requires upgrading. The parish house could be used as a revenue stream to help support church missions.



Property Highlights

- Sanctuary seating for ± 200
- Church is ± 6400 SF on two levels.
- Parsonage is $\pm 1,800$ on two levels, plus basement.
- Available for purchase, no lease option.
- Zoned R-8.

Sample Mortgage Terms

- Sale price: **\$299,000**
 - 30% down: **\$ 89,700**
 - Loan amount: **\$209,300**
 - Interest rate: **6%**
 - Amortization: **20 years**
- Monthly payment of \$1,499.49**

