

## Worship Complex, Rectory, & Surplus Land | FOR SALE | \$1,790,000



Contact agent:

Barb Bindon | 202.492.4666 | Barb@PraiseBuildings.com

PraiseBuildings.com

## Executive Summary

Excellent opportunity to own a turnkey worship facility & rectory. This well-maintained and attractive complex offers great flexibility for a growing congregation: not only does it seat 388 in the sanctuary, it also offers paved parking for ±87 vehicles. The ±1.71 acres of surplus land could be utilized to support a congregation's ministries, whether it be community gardens, meditation space, nature trails, sports fields, or perhaps even the construction of a youth meeting space – to name just a few possibilities.

## Property Highlights

- Complex offers sanctuary for 388, overflow seating/crying room, balcony, classrooms/offices, commercial kitchen, and social hall -- on two levels, roughly 10,000 SF.
- Parcel is ±6.02 acres, with ±1.71 acres being wooded, and potentially able to be subdivided.
- Rectory is ±2,908 SF, two levels above grade, with large yard.
- Available for purchase, no lease option.

As another option, the new owner could elect to subdivide the property and generate revenue or enhance other ministries. It may be possible to subdivide and sell the rectory, or to use it for offices and classrooms. It may also be possible to subdivide the surplus land and sell to a builder, sell to congregants for housing, or perhaps even the construction of senior housing. The possibilities are limited only by zoning (R5) and imagination.

\*Please consult with an accredited Anne Arundel County civil engineer to review land use options.

## Sample Mortgage Terms

- Sale price: \$1,790,000
- 30% down: \$ 537,000
- Loan amount: **\$1,253,000**
- Interest rate: 6%
- Amortization: 20 years
  Monthly payment: \$8,977



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